

transport
friendly society

Simple tax-free
savings plans

Savings plans for anyone
involved in transport and
their family and friends



tfs

Our
members
are going
places

Saving with the Transport Friendly Society

Saving for the future is one of those ideas that has always been a good one. In these days of instant everything there is no substitute for putting some money away each month towards paying for a specific event such as a wedding, holiday, special birthday or retirement celebration. The peace of mind knowing that you have made plans is a good feeling.

Transport Friendly Society (TFS) is a mutual organisation which means any profits are for the benefit of members because we do not have any shareholders. TFS is run for the benefit of passenger transport people, their family and friends.

TFS started in 1885 and began by providing peace of mind to bus drivers, who in exchange for a penny or two per week, knew that if they died while working on the buses, their loved ones would have some money to help them pay for essentials.

Today TFS is still providing that peace of mind. In 2021 the Transport Friendly Society had around 22,000 members, assets worth over £84 million under management and paid out £3 million in benefits.

Membership is open to anyone associated with passenger transport, their family and friends.

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“Our Savings Plan aims to grow your sum every year by adding variable bonuses, based on the Society’s performance, while also providing you with a Life Cover”

TFS CEO

Benefits of the Transport Friendly Society Savings Plan

- Tax-Free Lump Sum at maturity
- Valuable Life Cover from day one
- Help with Dental, Optical & Osteopathic bills after 12 months membership contributions have been paid
- Affordable - start saving from a minimum of £2.30 per week or £10 per month to a maximum of £5.75 per week or £25 per month
- Designed especially for anyone associated with the passenger transport industry, their spouses, partners, other family and friends

The logo for Transport Friendly Society features three horizontal lines in blue, red, and blue above the text. 'transport' is in blue and 'friendly society' is in red.

tax-free
simple and
affordable
savings

save
regularly
each week or
each month

tax-free
lump sum

save from
£2.30 per
week or £10
per month

use the
application in
this brochure
or apply online

What makes the Transport Friendly Society different?

- Only people involved with the passenger transport industry, their family and friends can become members – it's almost like an exclusive club.
 - We are a mutual organisation which means we are owned by our members and run for the benefit of passenger transport people.
 - Regardless of how investments perform, we guarantee a minimum amount you can expect to receive (the Sum assured) providing you keep contributing to your savings plan for the full term.
 - When you have saved with us for 12 months you become eligible for some valuable discretionary benefits – you can read about these on the next page.
- You may nominate a person or persons to receive any money that is due to be paid on your death up to £5,000. This can be paid out immediately without the need to obtain Probate. You can change the beneficiaries at any time but it is automatically revoked upon re-marriage. Nomination forms are available on request from our office.
 - The TFS Tax-Exempt Savings Plan is a qualifying policy so proceeds are paid tax-free. As a friendly Society, we enjoy additional concessions and the fund in which all money is invested is tax-free (except for tax deducted from dividends on shares). Plans must run for at least ten years. These concessions are available to everyone and are in addition to other allowances granted by the Government, including ISA's (Individual Savings Account).

Qualifying policies

A qualifying policy is a life assurance policy with a special tax status. It is usually an endowment policy provided by an insurance company or friendly society. Generally, a qualifying policy pays a tax free lump sum to a beneficiary provided that the terms of the policy have been kept. A qualifying policy is usually taken out with fixed premiums, payable for a period of 10 years or more and would pay out on a chosen date in the future or upon the earlier death of the life assured.

The Government now limits the amount that can be paid into a qualifying policy to £3,600 per year per beneficiary. (This does NOT include any amounts paid into an ISA).

In order to comply with HM Revenue & Customs (HMRC) rules, when you apply to take out a plan with us you must tell us if the person who will receive the proceeds from this plan on maturity (the beneficiary) has any other qualifying policies. If so, you must declare that the beneficiary will not exceed the £3,600 limit when the plan is taken out. If the limit is exceeded you cannot take out the plan. TFS is required by law to provide the HMRC with this information.

If you are not sure about whether the beneficiary has a qualifying policy you should check with the insurance company who issued it. If you need help on the tax situation you should seek independent financial advice.

How does the TFS savings plan work?

The aim of the Plan is to grow the value each year by adding a bonus to the guaranteed sum assured – the amount of that bonus will depend on how the Society's investments have performed during the previous year. Once a bonus has been added it will not be taken away providing the policy runs for its full term.

The guaranteed sum assured is the minimum guaranteed amount you will receive at the end of the policy or your dependants will receive upon your death if it should occur whilst the plan is still in force. You will also receive any annual bonuses that have been added to your plan. In addition, you may receive a final bonus at the end of the policy or prior death. However, this is not guaranteed. Legislation requires different rules to be applied for the death of children under the age of 10.

You agree to pay a regular amount each week or each month for a fixed term – minimum 10 years. Whatever the term you choose, the plan must end before your 75th birthday. In return we will pay you a tax-free lump sum at the end of the term you chose. In addition, although nobody likes to think about such things, this is the minimum amount we would pay out if you died before the plan had ended.

What are the valuable discretionary benefits?

After 12 months contributions have been paid you become eligible for discretionary benefits.

In essence, we provide financial assistance towards dental, optical and osteopathic treatments.

After you have had treatment and paid the bill you send the original receipt to TFS and we will reimburse part of the cost. The limits are as follows:

- **Dental treatment** – 50% of the cost of treatment up to a maximum of £100 per year.
- **Optical treatment (including sight test)** – 50% of the cost of treatment up to a maximum of £100 every two years.
- **Osteopathic treatment** – 100% of the cost of treatment up to a maximum of £200 per year.

Any claims for benefits in respect of treatments received outside of the United Kingdom are at the discretion of the Board of Management.

Discretionary benefits have been paid by TFS for over 30 years and we intend to continue to pay these in the future. However, it is important to point out that they are not guaranteed and could be reduced or taken away at any time.

Children are not eligible for Discretionary Benefits



Insurance Distribution Directive



ADULT Savings Plan

Under the Insurance Distribution Directive, the Society is required to provide you with the following information prior to you taking out your Plan with the Society. This information should be considered in conjunction with all of the information contained in this brochure and the application form which have been provided to you by the Society.

Your demands and needs

- You will build up a tax-free lump sum over 10 or more years by saving a regular amount each week or month. You will have the protection of a guaranteed lump sum with the potential for your money to grow.
- You are prepared to accept the risk that bonus rates are dependent on the investment performance of Transport Friendly Society's Funds and may be higher or lower than previous bonus rates and in some circumstances could be nil.

Intended Retail Investor

- This may be your first savings plan, or you may have experience of other savings products
- The plan is available to people involved with the passenger transport industry, their family and friends who are resident in the UK. The minimum age for opening a plan is 16 and the plan term must end before your 75th birthday. The minimum term is 10 years.

CHILD'S Savings Plan

Under the Insurance Distribution Directive, the Society is required to provide you with the following information prior to you taking out a Plan, on behalf of a child, with the Society. This information should be considered in conjunction with all of the information contained in this brochure and the application form which have been provided to you by the Society.

Your demands and needs

- You will build up a tax-free lump sum for your child over 10 or more years by saving a regular amount each week or month. After the age of 10, your child will have the protection of a guaranteed lump sum in the unlikely event of death or on maturity with the potential for your savings to grow.
- You are prepared to accept the risk that bonus rates are dependent on the investment performance of Transport Friendly Society's Funds and may be higher or lower than previous bonus rates and in some circumstances could be nil.

Intended Retail Investor

- This may be your child's first savings plan, or you may have experience of other savings products.
- The plan is available to children, step children, grandchildren or godchildren of people involved with the passenger transport industry. There is no minimum age for opening a plan but plans must be for a fixed term - minimum 10 years or until your child is 18.

Execution Only Purchase

- Transport Friendly Society is a product provider and not an Intermediary.
- The Society does not provide advice and does not act for you.
- You have not received advice on the suitability of this Savings Plan for your personal circumstances and attitude to risk from Transport Friendly Society, a Transport Friendly Society Ambassador or from a Financial Adviser. You have chosen to invest in this Savings Plan based on the printed information we have provided.
- If information relating to this plan was provided to you by one of the Society's Ambassadors, they will receive a small fee after three months' contributions have been paid.

Appropriateness Test (execution only)

- Transport Friendly Society Savings Plans have been categorised, in accordance with the European Insurance Distribution Directive, as non-complex products.
- We are therefore not required to assess the appropriateness of this plan for you/your child and therefore you/your child do not benefit from the protection of the conduct of business rules relating to the assessment of appropriateness.



Other products from TFS

Sickness and Hospitalisation Benefit Plan

- Benefits are paid Tax-Free (under current legislation)
- The cost never goes up once a Plan is started
- Affordable – premiums from £1.55 per week

Tax-free
from £1.55
per week

Health Cash Plan

- Covers up to four of your children for free
- Three levels of cover, from just £2.19 per week
- Benefits include: Dental, Optical, Chiropody/ Podiatry, Therapy Treatments, Specialist Consultation, Hospital In-patient, Hospital Day Surgery and Treatment, Birth/Adoption of a child

Easy way to pay
for your everyday
healthcare

World Friendly Stocks & Shares ISA & Junior ISA

- Invest in environmentally friendly funds
- Easy access to your money with withdrawals at any time
- Transfer your existing ISA to TFS or apply to open a new ISA with TFS

Make the most
of your ISA
allowance in a
“green” way

If you are interested, please:

- Visit our website: www.tfs.uk.com
- Call the office: 020 7833 2616
- Speak to your garage ambassador

Change of Address Form

Please complete and return this form if you have moved house or to correct the address we have on file. Alternatively, you can email us with this information (info@tfs.uk.com)

NEW ADDRESS: _____
NAME: _____
MEMBERSHIP No. _____
DATE OF BIRTH: _____
SIGNED: _____
DATE: _____
POSTCODE: _____
TELEPHONE No: _____



Our members are going places

Please return to: Freepost RTCG-LCTR-YRXX Transport Friendly Society Limited, 3rd Floor, Derbyshire House, St Chad's Street, London, WC1H 8AG

Tel: 020 7833 2616
Web: www.tfs.uk.com
Email: info@tfs.uk.com

Transport Friendly Society Limited is Registered and Incorporated under the Friendly Societies Act 1992. Register No. 434F. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority

Please detach and retain

Your TFS Product

Please keep in a safe place

Product: _____
Date Application Signed: _____
Member's Name: _____
Garage / Depot: _____
Company: _____
Name of Ambassador: _____

Please note:
The contract will not commence until this application has been accepted and the first contribution paid.

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Our members are going places



Change of Employment Details



Please tick appropriate box and complete Comments box below:

Change of Employer / Garage

Leaving Bus Industry

www.tfs.uk.com

COMMENTS:

NAME:

MEMBERSHIP No.

DATE OF BIRTH:

SIGNED:

DATE:



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Head Office:

Please keep in a safe place

Transport Friendly Society
3rd Floor, Derbyshire House
St Chad's Street
London WC1H 8AG

Tel: 020 7833 2616
Email: info@tfs.uk.com
Web: www.tfs.uk.com

How to apply for the TFS Savings Plan

Complete and return the application form opposite, including the Direct Debit or Payroll Deduction sections as necessary. Then, simply detach the application and seal together by moistening the gummed strips along the edges. Drop the sealed application in the post or hand it to the TFS Ambassador if there is one in your workplace - you don't even need a stamp!

You can also apply online at www.tfs.uk.com



complete the application attached to this brochure

make sure all sections of the forms are complete

fold over and moisten the gummed edges to seal

detach the application and mandate sections

all done! put it in the post - no stamp is needed

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TFS Savings Plan for Adult and Child Application Form

Please complete as applicable in BLOCK CAPITALS

Please select one: Adult Savings Plan Junior Savings Plan

Title (please select) Mr Mrs Miss Other Marital status

Membership No. (if existing Member)

(The child is the Applicant for the Children's Savings Plan)

Full name of Applicant
First Name
Surname

Address

Postcode Telephone No.

Date of birth Occupation

National Insurance No. Sex M F

Email address

How many years do you wish to save for? Amount you wish to save

weekly/monthly

Note - Applications must be for a minimum term of 10 years.

Full name and address of the person applying on behalf of the Applicant
Name
Address
Postcode
(only include address if different from above)

Membership No.

Date of birth

Relationship to Applicant

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Declaration

To be signed by the APPLICANT (by Parent / Guardian if under 16)

	Yes	No										
Are you paying into any other Tax-Exempt Policies with another friendly society?	<input type="checkbox"/>	<input type="checkbox"/>										
Does the beneficiary of the policy have any other qualifying policies?	<input type="checkbox"/>	<input type="checkbox"/>										
If so, will the £3,600 per year limit be breached?	<input type="checkbox"/>	<input type="checkbox"/>										
If you have a Unique Tax Reference please provide it.	<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td> </tr> </table>											

Please tick to confirm

- I declare to the best of my knowledge and belief that the above statements are true and complete and that the Applicant is now in good health.
- I understand that this application shall form the basis of the contract between me and the Society and that failure to disclose any facts which may be regarded as material (i.e. facts likely to influence the acceptance of this proposal) may cause the insurance to be declared void.
- I also understand that the contract will not commence until this application has been accepted and the first contribution paid.
- I further declare that No advice has been given to me by the Society and that this purchase is on an Execution Only basis.
- I agree to conform to the Rules of the Society.

General Data Protection Regulation

The Transport Friendly Society Limited (the Society) collects your personal information when you apply for a product with us. The information disclosed by you in this application will be used by the Society to set up and manage the product you have applied for. The Society will not share your data with any third parties for any purposes subject to its legal or statutory obligations. If you would like more information on how the Society uses your personal information, please see our Privacy Notice which can be found on our website.

The Society may wish to contact you in the future with marketing information relating to its other products and services that may be of interest to you. However, the Society will only do this if you are happy to receive such information.

Once your marketing preferences have been updated they will remain in place until you let the Society know otherwise. You can update the Society at any time, opting in or out of marketing, or change the ways in which you would prefer the Society to contact you.

You can update your marketing preferences by contacting the Society by phone on 020 7833 2616 or via email on info@tfs.uk.com.

If you wish to hear about such products please tick the boxes below. If you do not wish to be added to our marketing list, simply leave the tick boxes below empty.

I am happy to be contacted and prefer to be contacted by: Email: Post:

Signature	Date

Ambassador's Name

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Instruction to your Bank or Building Society by Direct Debit



Please fill in the form and send to: Transport Friendly Society Limited, 3rd Floor Derbyshire House, St Chad's Street, London, WC1H 8AG

Service User Number

5 0 4 8 5 1

Name and full postal address of your Bank or Building Society

To the Manager: Bank/Building Society
Postcode

Reference

Instruction to your Bank or Building Society
Please pay Transport Friendly Society Limited Direct Debits from the account detailed in this Instruction subject to the safeguards assured by the Direct Debit Guarantee.

Name(s) of Account Holder(s)

I understand that this Instruction may remain with the Transport Friendly Society Limited and, if so, details will be passed electronically to my Bank/ Building Society.

Branch Sort Code

Signature(s)
Date

Bank/Building Society account number

Banks and Building Societies may not accept Direct Debit Instructions for some types of account.

DDI5



Employee's Payroll Deduction Mandate

Title (please select) Mr Mrs Miss Other Marital status
Full name
Garage / Depot Grade
Company
Employee No.
National Insurance No.
Pay Frequency 4 weekly weekly monthly
FOR OFFICE USE ONLY
Total to be deducted €

I hereby authorise my Employer to deduct from my pay, until further notice in writing from me, the contributions payable by me each pay day, as provided in the Rules of the Transport Friendly Society Limited and to pay the amounts so deducted to the Society.

Signature Date

Note - The Pay Clerk will commence deductions as soon as possible after receipt of this mandate from the Society. Please check your pay advice to ensure that this request has been correctly applied.

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are going
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Freeport RTCG-LCTR-YRKK
Transport Friendly Society Ltd
Derbyshire House
St. Chad's Street
LONDON
WC1H 8AG

Saving with the Transport Friendly Society can offer you more...

- Tax-Free Lump Sum at maturity
- Valuable Life Cover from day one
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- Affordable - start saving from a minimum of £2.30 per week or £10 per month to a maximum of £5.75 per week or £25 per month
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Contacting the Transport Friendly Society

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TFS TESP 08.22-W

The logo for Transport Friendly Society, consisting of the lowercase letters "tfs" in a bold, sans-serif font, followed by the tagline "Our members are going places" in a smaller, regular sans-serif font.

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