

transport
friendly society

Simple tax-free
savings plans

Savings plans for anyone
involved in transport



tfs

Our
members
are going
places

Saving with the Transport Friendly Society

Saving for the future is one of those ideas that has always been a good one. In these days of instant everything there is no substitute for putting some money away each month towards paying for a specific event such as a wedding, holiday, special birthday or retirement celebration. The peace of mind knowing that you have made plans is a good feeling.

Transport Friendly Society (TFS) is a mutual organisation which means any profits are for the benefit of members because we do not have any shareholders. TFS is run by passenger transport people for the benefits of passenger transport people, their families and friends.

TFS started in 1885 and began by providing peace of mind to bus drivers, who in exchange for a penny or two per week, knew that if they died while working on the buses, their loved ones would have some money to help them pay for essentials.

Today TFS is still providing that peace of mind. In 2018 the Transport Friendly Society had nearly 23,000 members and assets worth over £70 million under management.

Membership is open to anyone associated with passenger transport, their family and friends.



“I was really pleased with the payout on my savings plan, so pleased I’ve taken out another one.”

tfs
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Benefits of the Transport Friendly Society Savings Plan

- Tax-Free Lump Sum
- Valuable Life Cover
- Help with Dental, Optical & Osteopathic bills after 12 months membership contributions have been paid
- Affordable - start saving from £2.30 per week
- Designed especially for anyone associated with the passenger transport industry, their spouses, partners, other family and friends


transport
friendly society

tax-free
simple and
affordable
savings

save
regularly
each week or
each month

tax-free
lump sum

save £2.30
per week
or £10 per
month

use the
application in
this brochure
or apply online

What makes the Transport Friendly Society different?

- Only people involved with the passenger transport industry, their family and friends can become members – it's almost like an exclusive club.
- We are a mutual organisation which means we are owned by our members and run by passenger transport people for the benefit of passenger transport people.
- Regardless of how investments perform, we guarantee a minimum amount you can expect to receive (the Sum assured) providing you keep contributing to your savings plan for the full term.
- When you have saved with us for 12 months you become eligible for some valuable discretionary benefits – you can read about these on the next page.
- You may nominate a person or persons to receive any money that is due to be paid on your death up to £5,000. This can be paid out immediately without the need to obtain Probate. You can change the beneficiaries at any time but it is automatically revoked upon re-marriage. Nomination forms are available on request from our office.
- The TFS Tax-Exempt Savings Plan is a qualifying policy so proceeds are paid tax-free. As a friendly Society, we enjoy additional concessions and the fund in which all money is invested is tax-free (except for tax deducted from dividends on shares). Plans must run for at least ten years. These concessions are available to everyone and are in addition to other allowances granted by the government, including ISA's (Individual Savings Account).

Qualifying policies

A qualifying policy is a life assurance policy with a special tax status. It is usually an endowment policy provided by an insurance company or friendly society. Generally, a qualifying policy pays a tax free lump sum to a beneficiary provided that the terms of the policy have been kept. A qualifying policy is usually taken out with fixed premiums, payable for a period 10 years or more and would pay out on a chosen date in the future or upon the earlier death of the life assured.

The Government now limits the amount that can be paid into a qualifying policy to £3,600 per year per beneficiary. (This does NOT include any amounts paid into an ISA).

In order to comply with HM Revenue & Customs (HMRC) rules, when you apply to take out a plan with us you must tell us if the person who will receive the proceeds from this plan on maturity (the beneficiary) has any other qualifying policies. If so, you must declare that the beneficiary will not exceed the £3,600 limit when the plan is taken out. If the limit is exceeded you cannot take out the plan. TFS is required by law to provide the HMRC with this information.

If you are not sure about whether the beneficiary has a qualifying policy you should check with the insurance company who issued it. If you need help on the tax situation you should seek independent financial advice.

How does the TFS savings plan work?

The aim of the Plan is to grow the value each year by adding a bonus to the guaranteed sum assured – the amount of that bonus will depend on how the Society's investments have performed during the previous year. Once a bonus has been added it will not be taken away providing the policy runs for its full term.

You agree to pay a regular amount each week or each month for a fixed term – minimum 10 years. Whatever the term you choose, the plan must end before your 75th birthday. In return we will pay you a tax-free lump sum at the end of the term you chose. In addition, although nobody likes to think about such things, this is the minimum amount we would pay out if you died before the plan had ended.

All plans have a guaranteed sum assured which is the minimum guaranteed amount you will receive at the end of the policy or your dependants will receive upon your death if it should occur whilst the plan is still in force. Legislation requires different rules to be applied for the death of children under the age of 10.

What are the valuable discretionary benefits?

After 12 months contributions have been paid you become eligible for discretionary benefits.

In essence, we provide financial assistance towards dental, optical and osteopathic treatment.

After you have had treatment and paid the bill you send the original receipt to TFS and we will reimburse part of the cost. The limits are as follows:

- **Dental treatment** – 50% of the cost of treatment up to a maximum of £75 per year.
- **Optical treatment (including sight test)** – 50% of the cost of treatment up to a maximum of £75 every two years.
- **Osteopathic treatment** – 100% of the cost of treatment up to a maximum of £150 per year.

Any claims for benefits in respect of treatments received outside of the United Kingdom are at the discretion of the Board of Management.

Discretionary benefits have been paid by TFS for over 30 years and we intend to continue to pay these in the future. However, it is important to point out that they are not guaranteed and could be reduced or taken away at any time.

Children are not eligible for Discretionary Benefits



Insurance Distribution Directive



ADULT Savings Plan

Under the Insurance Distribution Directive, the Society is required to provide you with the following information prior to you taking out your Plan with the Society. This information should be considered in conjunction with all of the information contained in this brochure and the application form which have been provided to you by the Society.

Your demands and needs

- You will build up a tax-free lump sum over 10 or more years by saving a regular amount each week or month. You will have the protection of a guaranteed lump sum with the potential for your money to grow.
- You are prepared to accept the risk that bonus rates are dependent on the investment performance of Transport Friendly Society's Funds and may be higher or lower than previous bonus rates and in exceptional circumstances could be nil.

Intended Retail Investor

- This may be your first savings plan, or you may have experience of other savings products
- The plan is available to people involved with the passenger transport Industry, their family and friends who are resident in the UK. The minimum age for opening a plan is 16 and the plan term must end before your 75th birthday.

CHILD'S Savings Plan

Under the Insurance Distribution Directive, the Society is required to provide you with the following information prior to you taking out a Plan, on behalf of a special child, with the Society. This information should be considered in conjunction with all of the information contained in this brochure and the application form which have been provided to you by the Society.

Your demands and needs

- You will build up a tax-free lump sum for your special child over 10 or more years by saving a regular amount each week or month. After the age of 10, your child will have the protection of a guaranteed lump sum in the unlikely event of death or on maturity with the potential for your money to grow.
- You are prepared to accept the risk that bonus rates are dependent on the investment performance of Transport Friendly Society's Funds and may be higher or lower than previous bonus rates and in exceptional circumstances could be nil.

Intended Retail Investor

- This may be your special child's first savings plan, or you may have experience of other savings products.
- The plan is available to children, step children, grandchildren or godchildren of people involved with the passenger transport Industry. There is no minimum age for opening a plan but plans must run for at least 10 years. A Child's Plan must mature at age 18 or after 10 years.

Execution Only Purchase

- Transport Friendly Society is a product provider and not an Intermediary.
- The Society does not provide advice and does not act for you.
- You have not received advice on the suitability of this Savings Plan for your personal circumstances and attitude to risk from Transport Friendly Society, a Transport Friendly Society Ambassador or from a Financial Adviser. You have chosen to invest in this Savings Plan based on the printed information we have provided.
- If information relating to this plan was provided to you by one of the Society's Ambassadors, he/she will receive a payment of £25 after three months' contributions have been paid.

Appropriateness Test (execution only)

- Transport Friendly Society Savings Plans have been categorised, in accordance with the European Insurance Distribution Directive, as non-complex products.
- We are therefore not required to assess the appropriateness of this plan for you and therefore you do not benefit from the protection of the conduct of business rules relating to the assessment of appropriateness.



Other products from TFS

Sickness and Hospitalisation Benefit Plan

- Benefits are paid Tax-Free (under current legislation)
- The cost never goes up once a Plan is started
- Affordable – premiums from 80p per week

Tax-free from
80p per week



Health Cash Plan

- Covers up to four of your children for free
- Three levels of cover, from just £2.19 per week
- Benefits include: Dental, Optical, Chiropractic/Podiatry, Therapy Treatments, Specialist Consultation, Hospital In-patient, Hospital Day Surgery and Treatment, Birth/Adoption of a child

Easy way to pay
for your everyday
healthcare



If you are interested, please:

- Visit our website: www.tfs.uk.com
- Call the office: 020 7833 2616
- Speak to your garage ambassador

Change of Address Form

Please complete and return this form if you have moved house or to correct the address we have on file. Alternatively, you can email us with this information (info@tfs.uk.com)

NEW ADDRESS:	NAME:
_____	_____
_____	MEMBERSHIP No.
_____	_____
_____	DATE OF BIRTH:
_____	_____
_____	SIGNED:
_____	_____
_____	DATE:
_____	_____

TELEPHONE No:

POSTCODE:



Our members are going places

Please return to: Freepost RTCG-LCTR-YRKX Transport Friendly Society Limited, 3rd Floor, Derbyshire House, St Chad's Street, London, WC1H 8AG

Tel: 020 7833 2616
Fax: 020 7833 4426
Web: www.tfs.uk.com
Email: info@tfs.uk.com

Transport Friendly Society Limited is Registered and Incorporated under the Friendly Societies Act 1992. Register No. 434F. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority

Please detach and retain

Your TFS Product

Please keep in a safe place

Product:	_____
Date Application Signed:	_____
Member's Name:	_____
Garage / Depot:	_____
Company:	_____
Name of Ambassador:	_____

Please note:
The contract will not commence until this application has been accepted and the first contribution paid.

tfs

Our members are going places



Change of Employment Details



Please tick appropriate box and complete Comments box below:

Change of Employer / Garage

Leaving Bus Industry

www.tfs.uk.com

COMMENTS:

NAME:

MEMBERSHIP No.

DATE OF BIRTH:

SIGNED:

DATE:



Please return to: Freepost RTCG-LCTR-YRXX Transport Friendly Society Limited, 3rd Floor,
Derbyshire House, St Chad's Street, London, WC1H 8AG

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Head Office:

Please keep in a safe place

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3rd Floor, Derbyshire House
St Chad's Street
London WC1H 8AG

Tel: 020 7833 2616
Email: info@tfs.uk.com
Web: www.tfs.uk.com

How to apply for the TFS Savings Plan

Complete and return the application form opposite, including the Direct Debit or Payroll Deduction sections as necessary. Then, simply detach the application and seal together by moistening the gummed strips along the edges. Drop the sealed application in the post and it's done - you don't even need a stamp!

Alternatively you can telephone 020 7833 2616 for a personalised application form which will give you details of the sum assured.



You can also apply online at www.tfs.uk.com or hand the completed application to the TFS Ambassador if there is one in your workplace.

A large background image of a smiling woman with glasses and a young child. Overlaid on this image is a series of callout boxes connected by a light-colored line, providing step-by-step instructions for applying for the TFS Savings Plan.

complete the application attached to this brochure

make sure all sections of the forms are complete

fold over and moisten the gummed edges to seal

detach the application and mandate sections

all done! put it in the post - no stamp is needed

moisten here



TFS Savings Plan for Adult and Child Application Form

Please complete as applicable in BLOCK CAPITALS

Title (please select) Mr Mrs Miss Other Marital status

Membership No. (if existing Member)

Full name of Applicant
First Name
Surname

(The child is the Applicant for the Children's Savings Plan)

Address

Postcode Telephone No.

Date of birth / / Occupation

National Insurance No. Sex M F

Email address

How many years do you wish to save for? Amount you wish to save £

weekly/monthly

Note - Children's applications must be either for 10 years or to age 18.

detach along perforation - moisten here

Full name and address of the person applying on behalf of the Applicant
Name
Address
Postcode
(only include address if different from above)

Membership No.

Date of birth / /

Relationship to Applicant

moisten here

moisten here



Declaration

To be signed by the APPLICANT

	Yes	No
Are you paying into any other Tax-Exempt Policies with another friendly society?	<input type="checkbox"/>	<input type="checkbox"/>
Does the beneficiary of the policy have any other qualifying policies?	<input type="checkbox"/>	<input type="checkbox"/>
If so, will the £3,600 per year limit be breached?	<input type="checkbox"/>	<input type="checkbox"/>
If you have a Unique Tax Reference please provide it.	<input type="text"/>	

Please tick to confirm

- I declare to the best of my knowledge and belief that the above statements are true and complete and that I (or the child in the case of a Child's Plan) am now in good health.
- I understand that this application shall form the basis of the contract between me and the Society and that failure to disclose any facts which may be regarded as material (i.e. facts likely to influence the acceptance of this proposal) may cause the insurance to be declared void.
- I also understand that the contract will not commence until this application has been accepted and the first contribution paid.
- I further declare that No advice has been given to me by the Society and that this purchase is on an Execution Only basis.
- I agree to conform to the Rules of the Society.

General Data Protection Regulation

The Transport Friendly Society Limited (the Society) collects your personal information when you apply for a product with us. The information disclosed by you in this application will be used by the Society to set up and manage the product you have applied for. If you would like more information on how the Society uses your personal information, please see our Privacy Notice which can be found on our website.

The Society would like to keep you informed of its other products and services and may use your personal information for its own marketing purposes such as contact by Post or Email regarding your investment and insurance needs. The Society will not share your data with any third parties for any purposes subject to its legal or statutory obligations. If you wish to hear about such products please tick this box:

And indicate how you wish to be contacted: Post Email

Signature Date

A copy of the terms and conditions under which the insurance will be made and/or a copy of the completed proposal form and the Society's Privacy Notice will be available on request.

Ambassador's Name

moisten here

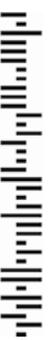

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2



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Transport Friendly Society Ltd
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Saving with the
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Contacting the Transport Friendly Society

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TFS TESP 07.19-W

The logo for Transport Friendly Society, consisting of the lowercase letters "tfs" in a bold, sans-serif font, followed by the tagline "Our members are going places" in a smaller, sans-serif font.

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Our
members
are going
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